



# Correction of Journal Entry for Bond Interest Payment

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## **Correction of Journal Entry for Bond Interest Payment** Homework Help classof1.com

Pima Company acquires 50, 10%, 5 year, \$1,000 Community bonds on January 1, 2008 for \$51,250. This includes a brokerage commission of \$1,250. Assume Community pays interest on January 1 and July 1, and the July 1 entry was done correctly. The journal entry at December 31, 2008 would include a credit to

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