



The Single-Member Limited Liability Company (SUP): A Necessary Reform of EU Law on Business Organizations?

Peter Kindler

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The book is a contribution to the European rights policy in the field of company law. It contains a critical opinion on the proposal from the European Commission for a European single-member company (Societas unius Personae, SUP) (COM [2014] 212). The book explores weakness within the regime; including uncertain proof of identity in relation to online founding and the deficient protection of creditors, due to the failure to synchronise with the applicable insolvency law (particularly from the German perspective). In addition, it explores the risk that the SEA is used as an instrument of participation avoidance. It illustrates that the SUP is largely unsuitable for failure to control the right of instruction of the sole shareholder and managing director liability. The author makes a number of suggestions for improvement on the draft directive. [Subject: Company Law]

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